

**KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED**

**3<sup>RD</sup> ANNUAL REPORT 2019-20**

**KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED**

Date: 17.11.2020

**DIRECTORS' REPORT**

The Shareholders,  
Ladies & Gentleman,

We have pleasure in presenting our **Third Annual Report** together with audited accounts of the Company for the period ended 31st March 2020

**1. FINANCIAL HIGHLIGHTS AND COMPANY'S PERFORMANCE**

The Company was incorporated on 12/12/2017. The company has undertaken the commercial production on a large scale. However the business of the Company was significantly affected due to the Covid 19 pandemic during the current Financial year. The company expects to achieve its target in terms of revenue in the next year. A brief summary of the financial affairs of the company are provided below:

For the Period Ended 31 <sup>st</sup> March	2020
Revenue from Operations	96,08,510
Profit before depreciation	(1,76,30,088)
Deduct: Depreciation	48,17,556
Profit before Tax	(2,24,52,243)
Deduct: Provision for Tax (Including Deferred Tax)	(60,374)
Profit after Tax	(2,23,91,869)

During the year under review, Company has incurred a loss after tax of Rs.2,23,91,869/- .

The main objects of the Company is to carry on the business of manufacturing, trading, importing, exporting and dealing in all kinds of articles for packing materials and in particular plastic straps, clips for packing of Corrugated and carton boxes, Wooden boxes, sacks alongwith metal rings, Holders, Storage tanks and other Industrial, household and Consumer goods or products used in packing.

**ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

Building 01B, Logos Mappedu Industrial & Logistics Park, Mappedu,  
Thiruvallur Dist., Tamilnadu - 631 203, India.



**2. BOARD MEETINGS**

The Company has conducted 4 Board meetings during the financial year under review.

**3. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- In the preparation of annual accounts for the financial year ended 31st March 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were responsible and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
- The directors had prepared the accounts for the financial year ended 31st March, 2020 on a going concern basis.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**4. DIVIDEND**

Directors do not recommend any dividend for the year.

**5. DIRECTORS**

None of the directors have been appointed/ resigned during the current Financial year.

**6. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**8. STATUTORY AUDITORS**

The Board of Directors recommend the ratification of appointment of V RADHAKRISHNAN & ASSOCIATES, Chartered Accountant firm, Coimbatore, by the shareholders of the Company in the ensuing Annual General Meeting

Building 01B, Logos Mappedu Industrial & Logistics Park, Mappedu,  
Thiruvallur Dist., Tamilnadu - 631 203, India.





The statutory auditors have also confirmed their eligibility and willingness to accept office and be re-appointed as the Statutory Auditors to hold office till the next AGM

**9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE INFLOW AND OUTGO:**

The particulars relating to conservation of energy, technology absorption and foreign exchange inflow and outgo as required to be disclosed under the Companies Act as below:

- Conservation of Energy: The provisions of conservation of energy are not applicable.
- Technology Absorption: The provisions of technology absorption are not applicable.
- Foreign exchange inflow and outgo: There was foreign exchange outflow to the extent of Rs. 7,64,508/-. However there are no foreign exchange earnings during the period.

**10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**12. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

**13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

**14. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**15. SHARES**

During the year under review, the Company has undertaken following transactions:





Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	
3,00,36,000	NIL	NIL	NIL	NIL

#### ACKNOWLEDGEMENTS

Your Directors acknowledge with thanks the continued support and valuable co-operation extended by the business constituents, vendors, bankers, financial institutions and shareholders of the Company. Your Directors express their gratitude to the Central and State Governments, for their co-operation. Your Directors also express their gratitude to your Company's customers and suppliers for their support. The Directors also acknowledge the outstanding performance, dedicated hard work and cooperation of the employees at all levels.

Lastly, our thanks go to our esteemed shareholders for their continued support and encouragement.

For and On behalf of Board of Directors of  
**KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED**

LENIN KRISHNAMOORTHY  
BALAMANIKANDAN  
Director  
DIN: 07941696

ACHAYA  
KUMARASAMY  
Director  
DIN: 08308421

Place: Sivakasi  
Date: 17-11--2020

**KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED**  
Balance Sheet as at 31st March 2020

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	3,01,36,000	1,00,000
(b) Reserves and surplus	2	(2,42,41,309)	(18,49,440)
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	6,34,37,211	-
(b) Deferred tax liabilities (Net)		-	4,229
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	4	1,92,98,879	3,70,68,043
(b) Trade payables		3,67,560	10,03,101
(c) Other current liabilities	5	20,38,016	2,80,044
(d) Short-term provisions		-	-
<b>TOTAL</b>		<b>9,10,36,358</b>	<b>3,66,05,977</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) (a) Fixed assets</b>			
(i) Tangible assets	6	5,44,94,889	2,65,180
(ii) Intangible assets		25,000	-
(iii) Capital Work-in-Progress		3,40,000	3,26,46,538
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		56,145	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) DEPOSITS</b>			
	7	63,36,680	26,15,626
<b>(3) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		1,57,38,756	-
(c) Trade receivables		76,88,162	-
(d) Cash and cash equivalents	8	15,625	4,21,084
(e) Short-term loans and advances		-	-
(f) Other current assets	9	63,41,101	6,57,549
<b>TOTAL</b>		<b>9,10,36,358</b>	<b>3,66,05,977</b>

See accompanying notes to the financial statements.

Subject to our report of even date attached  
For V.RADHAKRISHNAN & ASSOCIATES  
(FIRM Regno. 013574S)

Sruthi Venugopal  
M. NO.: 232874

Place: COIMBATORE  
Date: 17.11.2020  
UDIN:

For KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED

*L. R. Ramesh*  
BALAMANIKANDAN L  
DIRECTOR  
07941696

*Achaya Kumarasamy*  
ACHAYA KUMARASAMY  
DIRECTOR  
08308421



**KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED**  
**Profit and loss statement for the year ended 31st March 2020**

	Particulars	Note No.	Figures as at the end of the previous reporting period	Figures as at the end of the previous reporting period
	1	2	3	4
I	Revenue From Operations		96,08,510	-
II	Other Income	10	2,06,823	-
III	<b>Total Revenue (I + II)</b>		<b>98,15,334</b>	<b>-</b>
IV	<b>Expenses:</b>			
	Cost of Materials Consumed	11	2,04,38,411	-
	Purchase Of Stock In Trade	12	4,85,139	-
	Changes In Inventory	13	(1,57,38,756)	-
	Employee benefits expense	14	98,44,837	7,00,000
	Finance Cost	15	32,73,178	8,741
	Depreciation and amortization expense	6	48,17,556	20,149
	Other expenses	17	91,42,611	10,90,904
	<b>Total expenses</b>		<b>3,22,62,977</b>	<b>18,19,794</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>(2,24,47,643)</b>	<b>(18,19,794)</b>
VI	Exceptional items		4,600	-
VII	<b>Profit before tax (V-VI)</b>		<b>(2,24,52,243)</b>	<b>(18,19,794)</b>
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(60,374)	4,229
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>(2,23,91,869)</b>	<b>(18,24,023)</b>
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)		-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>		<b>(2,23,91,869)</b>	<b>(18,24,023)</b>
XIV	<b>Earnings per equity share:</b>			
	(1) Basic & Diluted		(7.43)	(182.40)
	Weighted average number of shares		30,13,600	10,000

See accompanying notes to the financial statements.

Subject to our report of even date attached  
For V.RADHAKRISHNAN & ASSOCIATES  
(FIRM Regno. 0135745)

Sruthi Venugopal  
M. NO.: 232874



Place: COIMBATORE  
Date: 17.11.2020  
UDIN:

For KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED

L. Bobbe  
BALAMANIKANDAN L  
DIRECTOR  
07941696

Achaya Kumarasamy  
ACHAYA KUMARASAMY  
DIRECTOR  
08308421

NOTE 1:		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED CAPITAL:</b> 5000000 EQUITY SHARES OF RS.10/- EACH	5,00,00,000	5,00,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL :</b> 10000 EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	3,01,36,000	1,00,000
	<b>3,01,36,000</b>	<b>1,00,000</b>

NOTE 1.1 RECONCILIATION OF NUMBER OF SHARES		
<b>EQUITY SHARES</b>		
OPENING BALANCE	1,00,000	1,00,000
CHANGES DURING THE YEAR	3,00,36,000	-
CLOSING BALANCE	<b>3,01,36,000</b>	<b>1,00,000</b>

NOTE 1.2 RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES		
<b>EQUITY SHARES</b>		
THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS. 10 PER SHARE. EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD. THE DIVIDEND PROPOSED BY THE BOARD OF DIRECTORS IS SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS IN THE ENSUING ANNUAL GENERAL MEETING, EXCEPT IN CASE OF INTERIM DIVIDEND. IN THE EVENT OF LIQUIDATION, THE EQUITY SHAREHOLDERS ARE ELIGIBLE TO RECEIVE THE ASSETS OF THE COMPANY, IN PROPORTION TO THEIR SHAREHOLDING.		

NOTE 1.3 DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE				
	Number of Shares		% of HOLDING	
<b>EQUITY SHARES</b>				
BALAMANIKANDAN	10,50,275	35%	2,500	25%
RAMYA	5,15,000	17%	-	0%
SUBBURAJAN	8,75,275	29%	2,500	25%
ANTHONIAMMAL	3,50,275	12%	2,500	25%
SARALADEVI	2,22,775	7%	2,500	25%
	<b>30,13,600</b>		<b>10,000</b>	

NOTE 2: RESERVES AND SURPLUS		
<b>PROFIT AND LOSS ACCOUNT</b>		
OPENING BALANCE	(18,49,440)	(25,417)
Add: CURRENT YEAR TRANSFER	(2,23,91,869)	(18,24,023)
	<b>(2,42,41,309)</b>	<b>(18,49,440)</b>

NOTE 3: LONG TERM BORROWINGS		
INDIAN BANK TERM LOAN	2,89,24,073	-
INDIAN BANK OCC	3,45,13,138	-
	<b>6,34,37,211</b>	<b>-</b>

NOTE 4: SHORT TERM BORROWINGS		
BALAMANIKANDAN	11,37,629	82,90,793
SUBBURAJAN LENIN KRISHNAMOORTHY	1,33,49,750	1,84,15,750
ANTHONIAMMAL	5,750	5,750
SARALADEVI	29,55,750	31,55,750
S RAMYA	18,50,000	65,00,000
T VEERALAKSHMI	-	7,00,000
	<b>1,92,98,879</b>	<b>3,70,68,043</b>





NOTE 5: OTHER CURRENT LIABILITES		
TDS PAYABLE	2,13,706	60,044
AUDIT FEE PAYABLE	30,000	25,000
SALARY PAYABLE	10,23,481	1,20,000
EXPENSES PAYABLE	5,90,829	15,000
DIRECTOR'S REMUNERATION PAYABLE	1,80,000	60,000
	<b>20,38,016</b>	<b>2,80,044</b>

NOTE 7: DEPOSITS		
BUILDING DEPOSIT - CASA GRANDE	-	12,72,213
BUILDING DEPOSIT - ILV DRISHTI PARK	24,67,263	-
FIXED DEPOSIT AGAINST BANK GUARANTEE (8 YEARS) INDIAN BANK	-	12,40,000
BANK GUARANTEE	2,28,986	1,03,413
EARNEST MONEY DEPOSIT - RASHTRIYA ISPHAT NIGAM LTD.	17,50,000	-
EB DEPOSIT	18,90,431	-
	<b>63,36,680</b>	<b>26,15,626</b>

NOTE 8: CASH AND CASH EQUIVALENTS		
CASH IN HAND	4,667	43
CASH AT BANK IN CURRENT ACCOUNT	10,957	4,21,041
	<b>15,625</b>	<b>4,21,084</b>

NOTE 9: OTHER CURRENT ASSETS		
CREDITORS - ADVANCES	13,726	4,25,250
RENT ADVANCES	93,300	-
STAFF ADVANCES	(11,380)	-
DUTIES & TAXESS - GST	62,22,339	2,09,299
TDS RECEIVED	4,716	-
PRELIMINARY EXPENSES	18,400	23,000
	<b>63,41,101</b>	<b>6,57,549</b>



NOTE 10: OTHER INCOME		
PROFIT FROM FOREIGN EXCHANGE	1,59,681	-
INTEREST RECEIVED	47,142	-
	<b>2,06,823</b>	-

NOTE 11: COST OF MATERIALS CONSUMED		
Inventories at the beginning of the year	-	-
Add: Purchases less return	2,04,38,411	-
	<b>2,04,38,411</b>	-
Less: Inventories at the end of the year	-	-
	<b>2,04,38,411</b>	-

NOTE 12: PURCHASE OF STOCK IN TRADE		
Paints, Moulds, Dies and Spares	4,85,139	-
	<b>4,85,139</b>	-

NOTE 13: CHANGES IN INVENTORY		
Inventories at the beginning of the year - FG	-	-
Less : Inventories at the end of the year - FG	1,57,38,756	-
	<b>(1,57,38,756)</b>	-

NOTE 14: EMPLOYEE BENEFITS EXPENSE		
SALARIES	67,39,395	3,00,000
STAFF WELFARE	5,53,949	-
WAGES	3,07,493	-
DIRECTOR REMUNERATION	22,44,000	4,00,000
	<b>98,44,837</b>	<b>7,00,000</b>

NOTE 15: FINANCE COSTS		
INTEREST - TERM LOAN	16,76,044	-
INTEREST - CC	8,45,639	-
Inspection Charges	36,829	-
Loan Processing Charges	6,57,617	-
Bank Charges	57,049	8,741
	<b>32,73,178</b>	<b>8,741</b>

NOTE 17: OTHER EXPENSES		
Audit Fees	30,000	25,000
Business Promotion	57,396	-
Commission & Brokerage	52,500	-
Consultancy Charges	93,376	80,000
Electrical & Hardware Exp's	80,515	500
General Expenses	17,76,071	60,024
Insurance Expenses	1,20,173	-
Interest & Penalty	3,076	-
Internet Charges	48,652	1,548
Internal Audit Fees	1,40,000	-
Legal Expenses	15,120	-
Machine Hire Charges	1,97,783	-
Postage & Courier Exp's	25,662	96
Power & Fuel	20,46,559	-
Printing & Stationery	37,864	1,29,561
Professional Charges	30,000	-
Repairs & Maintenance	2,09,654	-
Rent	6,69,447	-
Security Expenses	2,94,760	-
Statutory Filing Charges	81,400	5,19,000
Short Term Capital Loss (Land)	-	2,30,917
Telephone Expenses	25,152	1,349
Testing Charges	19,246	900
Translator Expenses	2,52,800	-
Transport Expenses	3,61,640	-
Travelling Expenses Within India	24,73,764	42,009
	<b>91,42,611</b>	<b>10,90,904</b>





NOTE 6: FIXED ASSETS											
Asset	Classification	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2019	Addition/ New Purchase	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2019	Days used in year	Rate of Dep.	Dep. Amount	Net block 31/03/2020
Plant & Machinery	Plant & Machinery	30-Sep-19			4,94,037	8.00	2920	183	31.23%	77,366	4,16,671
Plant & Machinery	Plant & Machinery	28-Dec-19			5,43,17,223	8.00	2920	94	31.23%	43,69,238	4,99,47,985
Plant & Machinery	Plant & Machinery	31-Jan-20			9,37,301	8.00	2920	60	31.23%	48,125	8,89,176
Plant & Machinery	Plant & Machinery	28-Feb-20			8,68,953	8.00	2920	32	31.23%	23,795	8,45,158
Plant & Machinery	Plant & Machinery	17-Mar-20			13,05,660	8.00	2920	14	31.23%	15,642	12,90,018
Air Conditioner	Electrical Fittings	12-Aug-19			34,040	10.00	3650	232	25.89%	5,601	28,439
Genset	Electrical Fittings	09-Oct-19			3,95,000	10.00	3650	174	25.89%	48,745	3,46,255
Furnitures	Furniture & Fixtures	30-Jun-18	2,06,515	1,91,734		10.00	3376	365	27.08%	51,929	1,39,805
Furnitures	Furniture & Fixtures	19-Aug-19	-	-	22,066	10.00	3650	225	25.89%	3,521	18,545
Interiors	Furniture & Fixtures	24-Feb-20			2,80,000	10.00	3650	36	25.89%	7,149	2,72,851
Printer	Computers & Peripherals	28-Mar-19	15,678	14,610		3.00	1092	365	62.38%	9,114	5,496
One Plus 7 Pro	Computers & Peripherals	17-May-19	-	-	49,007	3.00	1095	319	63.16%	27,052	21,955
Modem	Computers & Peripherals	05-Nov-19	-	-	15,000	3.00	1095	147	63.16%	3,816	11,184
LAPTOP	Computers & Peripherals	25-Dec-18	63,136	58,836		3.00	999	365	65.66%	38,630	20,206
LAPTOP	Computers & Peripherals	18-Aug-19	-	-	1,18,390	3.00	1095	226	63.16%	46,299	72,091
LAPTOP	Computers & Peripherals	23-Sep-19	-	-	44,068	3.00	1095	190	63.16%	14,488	29,580
LAPTOP	Computers & Peripherals	25-Nov-19	-	-	62,980	3.00	1095	127	63.16%	13,841	49,139
LAPTOP	Computers & Peripherals	25-Dec-19	-	-	36,540	3.00	1095	97	63.16%	6,133	30,407
Camera	Computers & Peripherals	30-Jan-20	-	-	67,000	3.00	1095	61	63.16%	7,072	59,928
leave this row blank											
<b>TOTAL</b>			<b>2,85,329</b>	<b>2,65,180</b>	<b>5,90,47,265</b>					<b>48,17,556</b>	<b>5,44,94,889</b>



Income Tax Calaculation

		Amount in Rs.
<b>PROFITS &amp; GAINS OF BUSINESS OR PROFESSION</b>		
Profit from business before taxes		(2,23,91,869)
<b>Add: Depreciaation as per `Companies Act</b>		48,17,556
<b>Add: Short term Capital Loss</b>		-
<b>Add: ROC Filing Fees</b>		-
<b>TOTAL</b>		(1,75,74,313)
<b>Less: Depreciation as per IT</b>		45,85,348
<b>Book Profit</b>		(2,21,59,661)
<b>III INCOME FROM OTHER SOURCES</b>		-
	<b>GROSS TOTAL INCOME</b>	(2,21,59,661)
<i>Less : Deduction under</i>		
	<b>NET TOTAL INCOME</b>	<b>(2,21,59,661)</b>
	<b>ROUNDED OFF TO</b>	<b>(2,21,59,661)</b>
Income Tax Payable thereon		
Add: Education Cess @ 2% & SHEC @ 1%		-
		-
Less : Advance Tax Paid		-
Less : Self Assessment Tax Paid		-
Less : Tax Deducted at Source		4,716
<b>BALANCE</b>		<b>(4,716)</b>
Add : Interest		
234A		-
234B		-
234C		-
<b>Tax Payable</b>		<b>(4,716)</b>
Round of		<b>(4,716)</b>





**INCOME TAX DEPRECIATION - AY 2020-21 (FY 2019-20)**

	PARTICULARS	OPENING BALANCE	ADDITIONS		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	CLOSING BALANCE
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
		01.04.2019						31.03.2020	
<b>10% BLOCK</b>									
	FURNITURE SETTINGS	1,85,864	22,066	2,80,000	-	4,87,930	10%	34,793	4,53,137
	ELECTRICAL FITTINGS	-	34,040	3,95,000	-	4,29,040	10%	23,154	4,05,886
<b>15% BLOCK</b>									
	PLANT & MACHINERY	-	4,94,037	5,74,29,137	-	5,79,23,174	15%	43,81,291	5,35,41,883
<b>40% BLOCK</b>									
	COMPUTER ACCESSORIES	63,051	2,11,465	1,81,520	-	4,56,036	40%	1,46,110	3,09,925
		2,48,915	7,61,608	5,82,85,657	-	5,92,96,180		45,85,348	5,47,10,832

